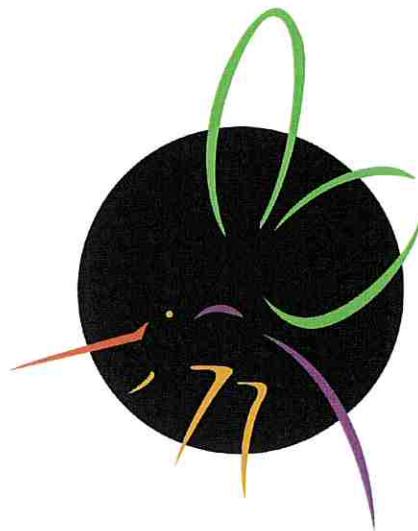


# Hexham Bowling Club

## Co-operative Limited



HEXHAM BOWLING CLUB

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# Annual Report

1 April 2024– 31 March 2025

**Hexham Bowling Club  
Co-operative Limited**

ABN 51 951 016 993

**BOARD OF DIRECTORS**

2024-2025

**CHAIRMAN**

Leslie Carter

**DEPUTY CHAIRMAN**

Alfred Smith

**DIRECTORS**

John Appleby

Alan Mitchell

Harry Lee

Brian Weatherley

**GENERAL MANAGER**

Jennifer Crowe

**AUDITORS**

Cutcher & Neale

## HEXHAM BOWLING CLUB CO-OPERATIVE LIMITED

### CHAIRMAN'S ANNUAL REPORT 2025

It is with a degree of satisfaction that I make this presentation of the Annual Report on the functioning of Hexham Bowling Club for the past year 2024-2025.

The past twelve months has been a particularly difficult year for the Club with seemingly endless disruptions to the traffic flow past the Club with the widening of the highway, coupled with severe storms and minor flooding. Not only has the almost incessant rain played havoc with our bowls programs but the effect upon attendances has been more than significant. It always seemed as just when things were returning to normal another problem would rear its head.

One of the major results of the continual disruption to our business is the fact that we will show a significant lower bottom line financially to previous years. This lower than anticipated financial position will not affect the undertaking of an extension to our clubhouse. We are financially strong enough to continue with the project and see it through to completion.

Our membership numbers remain particularly strong, and many rival clubs are amazed by the strength of the figures in this regard. There are several factors I believe for our high membership figures. The first is obviously the quality of the Riverside Bistro meals with so many travellers making Hexham a "Must Stop" on their journey. So once again we must thank Ricky and Lilly for their loyalty and industry in making Hexham BC an icon in our region. The second is undoubtedly the welcome visitors and members receive from our staff when they walk through the doors. I must say that this facet of our club's operation far exceeds the welcome that you would receive at other clubs in our broader locality. This all stems from the quality of our staff's training and their attitude and the culture of this club.

Coupled with the above-mentioned problems that have beset the club over the past 12 months, we have had growing concerns from our members regarding the inadequate – in their view – parking for the Club. Last year I mentioned that we had expectations of the Newcastle City Council tar-sealing their oval carpark adjacent to the Club but that has come to nothing and the condition of it has deteriorated significantly to such an extent that many members will not use it all and I cannot blame them. Despite many requests and representations to NCC nothing appears to be in their planned works yet again and we are hamstrung regarding any thought of extending our current carpark as we cannot put any two-storey structure up there and we have further land available.

I take this opportunity to sincerely thank my fellow Board members for the significant contributions that they have made to the club this past year. We welcomed Brian Weatherley to the Board this year and also, we appointed Jayne McKeand to fill the vacant position that was formerly held by Dorothy Povey prior to her resignation some time back.

Both of these Directors have provided us with a different aspect to discussions and decisions. In saying that I believe that they have breathed new life into the Board and I thank them for that.

The Directors have been required by ClubsNSW and indeed the law to stay abreast of changes in legislation regarding the conduct of Licensed Clubs and gambling and I believe that if we take notice of the media there will be more changes coming with regard to Gambling which is the major source of our revenue your Board will be ready to meet these changes, I have no doubt.

Les Carter - Chairman of the Board

## *In Remembrance*

On behalf of the Board of Directors, I extend our sympathy to the family and friends of our members who passed away in the last twelve months. To those who are currently ill, we wish you a speedy recovery and good health.

Les Carter - Chairman

### IN REMEMBRANCE

Laurence Taylor	Neville Day	Janice Seiver
Jeffrey Gibson	Fay Hoy	Rodney Rinkin
Janette Avard	Peter Enright	Brian Harris
Dorothea Sheen	Robert O'Dell	Kevin Lord
Gary Martin	Robert Foxford	Bill McEnearney
David Baldwin	Barry Whipps	Kenneth Piper
Kay Parrott	Diane Wilson	Daryl Collins
Lyle Garland	Rodney McGowan	Delma Onslow
Otto Janik	Charles Hall	



HEXHAM BOWLING CLUB

### PROUDLY SPONSORING OUR COMMUNITY

Hexham Bowling Club has always been a community-based club and is proud to be able to financially support a host of not-for-profit organisations, schools, amateur sporting and other interest groups over the years.

We are proud to record that the beneficiaries of the more than **\$46,000** that we have donated this year include:

- Miracle Babies Foundation JHH NICU
- Hunter Youth Mentor Collaborative
- Tarro Public School
- Bikers for Kids - Toy Run
- Shorty Devils Rugby League
- Hydra Stars Netball

**Hexham Bowling Club – proudly supporting our Community!**

# HEXHAM BOWLING CLUB CO-OPERATIVE LIMITED

## General Manager's Report – 2025

This has been a disappointing year of trade financially with an Operating Profit of \$65,749 compared to last years' Operating Profit of \$606,659. This year has been heavily impacted by the road widening work being carried out. We are also dealing with extreme weather, an aging Membership, inflation, shrinking wages, and households who do not have as much extra in their budgets to come out recreationally.

The Function rooms on the 2<sup>nd</sup> floor are still being well patronised and have many bookings going forward including wedding receptions, meetings, conferences, workshops, Celebrations of Life, and so much more. Thank you to Chef Scott and Function Manager Barb and Event Staff for all your efforts.

Harrington still requires significant work to be carried out. If you go to stay, please report any issues to Hexham Bowling Club directly so we can call a tradesman.

The Riverside Bistro remains an iconic part of Hexham Bowling Club, and I thank Ricky, Lilly and their Staff for their efforts and hope we can maintain our positive working relationship moving forward into the future.

I would like to thank our members for your support over the past 12 months. A Club cannot survive without Patrons. Our objective is to provide you the Member with happy friendly service and a well-presented Club, which is always a work in progress.

We strive to keep you informed about promotions, and free entertainment via our monthly inhouse Newsletter, as well as Facebook and the 2 club Websites. [www.hexhambowlingclub.com.au](http://www.hexhambowlingclub.com.au) and [www.hexhamevents.com.au](http://www.hexhamevents.com.au) Your input is welcome on items you would like to be kept up to date with.

I would like to thank all of our Staff who turn up put a smile on their faces and welcome our guests with a hello or a joke. Our Club has a reputation amongst our peers as being a welcoming friendly Club to guests from all over Newcastle as well as travellers from all over Australia

Finally, I would like once again to thank the Board of Management and the entire Hexham team for your efforts over the past 12 months and look forward to us all working together to make Hexham our members destination for Dining, Bowls and Entertainment into the future.

Jennie Crowe  
General Manager

HEXHAM BOWLING CLUB CO-OPERATIVE LIMITED

ABN 51 951 016 993

**NOTICE OF 2025 ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the Annual General Meeting of Hexham Bowling Club Co-operative Limited (the 'Club') will be held at the Club's premises at 290 Maitland Road, Hexham, NSW 2322 on **Sunday, 31 August 2025 commencing at 9:30am.**

The Business of the Annual General Meeting will be as follows:

1. To confirm the Minutes of the previous Annual General Meeting.
2. To receive from the Board, Auditors or any officers of the Club, reports upon the transactions of the Club for the financial year ended 31 March 2025 in accordance with the Co-operatives National Law including the financial report, directors' report and auditor's report.
3. To declare the election of Directors to hold office in accordance with the Club's Rules.
4. To consider and if thought fit, pass the following **Ordinary Resolution** (if business item 6 is not to be considered):

'That Cutcher & Neale Assurance Pty Limited (ABN 37 126 556 330) be removed from office as the Auditor of Hexham Bowling Club Co-operative Limited.'

*Note: If passed, this Ordinary Resolution will remove the Club's current Auditor (Cutcher & Neale Assurance Pty Limited) from office. To be passed this Ordinary Resolution must be carried by a majority of members being entitled to vote and who are present and voting at the Meeting. This resolution is not to be considered if the current Auditor resigns from office.*

5. To consider and if thought fit, pass the following **Special Resolution** (if business item 4 is passed):

'That Reassurance Audit Services Pty Limited (ABN 14 164 474 837) of 16 Dunbar Street Stockton NSW 2295, having been duly nominated in accordance with section 308 of the Co-operatives National Law, be appointed as the Auditor of Hexham Bowling Club Co-operative Limited.'

*Note: This Special Resolution will be proposed if the ordinary resolution in business item 4 is passed. The Club has received a written nomination (a copy of the written nomination accompanies this Notice of Meeting) from a member for Reassurance Audit Services Pty Limited to be appointed as Auditor. Reassurance Audit Services Pty Limited has consented to act as Auditor if duly appointed. To be passed this Special Resolution must be carried by a two-thirds majority of members being entitled to vote and who are present and voting at the Meeting.*

6. To consider and if thought fit, pass the following **Ordinary Resolution** (if business items 4 and 5 are not to be considered):

'That Reassurance Audit Services Pty Limited (ABN 14 164 474 837) of 16 Dunbar Street Stockton NSW 2295, having been duly nominated in accordance with section 308 of the Co-operatives National Law, be appointed as the Auditor of Hexham Bowling Club Co-operative Limited.'

*Note: This Ordinary Resolution will be proposed if business items 4 and 5 are not to be considered (that is, if Cutcher & Neale Assurance Pty Limited has resigned from office). The Club's Rules require the appointment of one or more Auditors. The Club has received a written nomination (a copy of the written nomination accompanies this Notice of Meeting) from a member for Reassurance Audit Services Pty Limited to be appointed as Auditor. Reassurance Audit Services Pty Limited has consented to act as Auditor if duly appointed. To be passed this Ordinary Resolution must be carried by a majority of members being entitled to vote and who are present and voting at the Meeting.*

**Notes for business items 4, 5 and 6 above:** The Club's Rules require the appointment of one or more Auditors. In May/June 2025 the Board conducted an Expression of Interest process for the provision of audit services to the Club and resolved to recommend the appointment of Reassurance Audit Services Pty Limited as the Auditor of the Club to members at this Meeting, subject to the removal or resignation of the current Auditor (Cutcher & Neale Assurance Pty Limited) from office.

7. To determine the remuneration of Auditors.

*Note: In previous years members have confirmed that the Board will determine the Auditor's remuneration.*

8. To transact such business of which notice has been given to members in accordance with the Club's Rules:

(a) To consider and if thought fit, pass the Ordinary Resolutions contained in the accompanying 'Notice of Ordinary Resolutions'.

(b) Recommendations for the Board's consideration.

**Notes:** The Club has opted to distribute its Annual Reports (in concise report form) by making them available electronically unless you request that a hard (printed) copy be sent to you. The Annual Report (in concise report form) is available for members to access and download from the Club's website at [www.hexhambowlingclub.com.au/reports](http://www.hexhambowlingclub.com.au/reports). You may elect to receive, free of charge, a hard copy of the Annual Report (in concise report or 'full' report form) by contacting the Club's office (either in person or telephone 4964 8079). If you have not received a hard copy of the Annual Report with this Notice and would like to receive a hard copy (free of charge) please contact the Club's office. The Annual Report is also available for inspection at the Club's office. Please submit any questions regarding the Club's financial statements to the General Manager not less than seven days before the Meeting to allow time for the Club and its Auditor to give a suitably researched response.

The Registered Clubs Act 1976 prohibits proxy voting at any General Meeting (including the Annual General Meeting) and at any election of the Board of Directors.

By order of the Board of Directors

**Jennie Crowe**

General Manager

22 July 2025

25 June 2025

The Secretary  
Hexham Bowling Club Co-operative Limited  
290 Old Maitland Road, Hexham NSW 2322

Dear Secretary

**Re: Nomination of Auditor**

In accordance with section 308 of the Co-operatives National Law, I, Leslie Carter, being a member of Hexham Bowling Club Cooperative Limited (ABN 51 951 016 993), hereby nominate Reassurance Audit Services Pty Ltd (ABN 14 164 474 837) of 16 Dunbar Street Stockton NSW 2295 for appointment as the Auditor of Hexham Bowling Club Co-operative Limited, subject to resignation or removal of Cutcher & Neale Assurance Pty Limited from office as the Auditor of Hexham Bowling Club Co-operative Limited.

Yours sincerely



Leslie Carter, Director/Member No. 834

## NOTICE OF ORDINARY RESOLUTIONS

Notice is hereby given that at the Annual General Meeting of Hexham Bowling Club Co-operative Limited (the 'Club') to be held on **Sunday 31 August 2025** commencing at 9:30am in the Club's premises at 290 Old Maitland Road, Hexham NSW 2322, members will be asked to consider and if thought fit, pass the following resolutions which are proposed as Ordinary Resolutions:

### **First Ordinary Resolution**

That pursuant to the Registered Clubs Act 1976 the members approve the payment of the following honoraria to each position holder listed below in respect of their services rendered as members of the Board or of a committee since the Club's previous Annual General Meeting, subject to the honorarium being reduced in proportion to the period since the previous Annual General Meeting during which any recipient did not hold that position:

- Chairman – \$5,200;
- Vice Chairman and Ordinary Directors (x6) – \$3,200 each;
- Games Organiser – \$3,200;
- Assistant Games Organisers (x2) – \$1,100 each;
- Returning Officers (x2) – \$260 each.

### **Explanatory Note to First Ordinary Resolution**

Under the Registered Clubs Act the Club is required to obtain members' approval before paying an honorarium to any person in respect of his or her services as a member of the Board or of any committee. The purpose of this ordinary resolution is to approve the payment of honoraria to the above recipients for services rendered since the Club's previous Annual General Meeting, subject to the honorarium being reduced in proportion to the period since the previous Annual General Meeting during which any recipient did not hold that position. For example, if a member was a director for half of the period since the previous Annual General Meeting then he or she would only be entitled to half of the approved honorarium.

### **Second Ordinary Resolution**

That pursuant to the Registered Clubs Act 1976, the members approve and agree to expenditure not exceeding \$15,000 (excluding GST) by the Club until the next Annual General Meeting for the following activities of directors (paragraphs (a) to (f)) and the professional development and education of directors (paragraphs (g) to (k)), and the members acknowledge the following benefits are not available to members generally but only to directors and other members of the Club who are involved in the following activities:

- (a) the reasonable cost of a meal and beverage for each director and committee member during, immediately before or immediately after a Board or committee meeting on the day of that meeting when that meeting corresponds with a normal meal time;
- (b) reasonable expenses incurred by directors in travelling to and from Board or committee meetings, provided the expenses incurred are approved by the Board before payment is made on production of invoices, receipts or other proper documentary evidence of that expenditure;
- (c) reasonable expenses incurred by directors in relation to Club-related activities including entertainment of special guests of the Club and other promotional activities performed by directors, provided the expenses incurred are approved by the Board before payment is made on production of invoices, receipts or other proper documentary evidence of that expenditure;
- (d) the provision of apparel (for example, Club blazer, tie, shirt or blouse, and trousers or skirt) for each newly elected director and the replacement of apparel for existing directors as required, for the use of directors when representing the Club;

- (e) the provision of donations, grants, facilities and services as approved by the Board to subsidiary clubs and charitable organisations;
- (f) the reasonable cost of directors, officers and their respective partners attending an annual dinner including meals and beverages;
- (g) the reasonable cost of directors and their partners attending industry-related meetings including the ClubsNSW Annual General Meeting and Club Managers' Association Australia Annual General Meeting and activities directly associated with those meetings;
- (h) the reasonable cost of directors and employees approved by the Board attending seminars, lectures, trade displays, organised study tours, fact-finding tours and other similar events, provided those attendances are approved by the Board as being necessary or desirable for the benefit of the Club;
- (i) the reasonable cost of directors and their partners, where appropriate, attending other registered clubs, hospitality and gaming venues for the purpose of viewing and assessing their facilities and methods of operation, provided those attendances are approved by the Board as being necessary or desirable for the benefit of the Club;
- (j) the reasonable cost of providing directors with club industry specific training including required training under the Registered Clubs Regulation 2015;
- (k) the reasonable cost of providing directors with membership of the NSW Club Education Institute.

### **Explanatory Note to Second Ordinary Resolution**

Under the Registered Clubs Act the Club is required to offer benefits equally to all members unless the members pass a resolution to approve different benefits for certain members. The purpose of this Ordinary Resolution is to have members approve the Club's expenditure not exceeding \$15,000 (excluding GST) until the next Annual General Meeting for Club-related activities of directors and the professional education and development of directors. In particular, the purpose of the Club's expenditure on the professional development and education of directors and other members (paragraphs (g) to (k) above) is to help the Board keep up to date with current trends and developments that could affect how the Club conducts its business in the future. In certain instances, members of the Club other than the directors would also receive the benefits specified in this Ordinary Resolution. Paragraph (j) includes required training for directors under the Registered Clubs Regulation. The Regulation defines required training as: (a) the courses entitled "Director Foundation and Management Collaboration" and "Finance for Club Boards" conducted by or on behalf of Clubs NSW; or (b) the units of competency entitled "Implement Board member responsibilities-BSBGOV401", "Work within organisational structure-BSBGOV402" and "Analyse financial reports and budgets-BSBGOV403" conducted by an NVR registered training organisation (within the meaning of the National Vocational Education and Training Regulator Act 2011 of the Commonwealth) or any units of competency that supersede and are equivalent to those units.

In certain instances members of the Club other than the Directors would also receive the benefits specified in the resolution. The Club's expenditure on directors' benefits will be recorded in the Club's accounts.

**Notes to Members:** To be passed each Ordinary Resolution must be carried by a majority of members being entitled to vote and who are present and voting at the Meeting.

# HEXHAM BOWLING CLUB CO-OPERATIVE LIMITED

## NOTICE TO MEMBERS

### 2025 ELECTION OF DIRECTORS

#### **NOMINATIONS**

Nominations in writing are hereby invited from Life Members, active Bowling Members or active Non-Bowling Members for the following positions in Group 2 on the Club's Board of Directors:

- DIRECTOR (Two (2) to be elected to hold office until the conclusion of the Club's Annual General Meeting in 2028)

Nominations must be signed by two members of the Club who are either Life members, active Bowling Members or active Non-Bowling Members, and also by the Nominee who will signify his or her consent to the nomination.

An 'active member' of the Club is a Life Member, or a Bowling Member or Non Bowling member who has paid the applicable membership subscription.

Nomination forms and Statutory Declarations are obtainable from the Duty Manager's Office.

#### **CLOSE OF NOMINATIONS**

Completed nomination forms and supporting Candidate's Profile and Statutory Declarations must be lodged with the General Manager not later than the close of nominations at 6.00pm on Friday, 15th August 2025.

#### **VOTING TIMES (IF A BALLOT IS NECESSARY)**

The Board of Directors has resolved that, should it be necessary, a ballot for the election of Directors will be conducted at the Club's premises (290 Old Maitland Road, Hexham NSW) in accordance with the Club's Rules.

If a ballot is necessary, members may cast their votes in the Clubhouse at the following times:

Friday, 22nd	August 2025	4:00pm - 8:00pm
Saturday, 23rd	August 2025	4:00pm - 7:00pm
Sunday, 24th	August 2025	11:30am - 1:30pm and 5:30pm - 7:30pm
Monday, 25th	August 2025	11:30am - 1:30pm
Tuesday 26th	August 2025	11:30am - 1:30pm
Wednesday, 27th	August 2025	1:30pm - 3:00pm
Thursday 28 <sup>th</sup>	August 2025	11.30am – 1.30pm
Friday 29 <sup>th</sup>	August 2025	4.00pm – 8.00pm
Saturday 30th	August 2025	4.00pm – 7.00pm

By direction of the Board

Jennie Crowe,

General Manager

# Hexham Bowling Club Co-Operative Limited

ABN 51 951 016 993

## Directors' Report

31 March 2025

Your Directors present their report on Hexham Bowling Club Co-Operative Limited for the financial year ended 31 March 2025.

### Directors

The names of the Directors in office at any time during, or since the end of, the year are:

Name	Position	Occupation	Years Service
Leslie Carter	Chairman	Retired Assistant Principal	13
Alfred Smith	Vice Chairman	Retired	17
John Appleby	Director	Retired	12
Alan Mitchell	Director	Retired	21
Harry Lee	Director	Retired Market Director	7
Brian Weatherly (appointed 28 July 2024)	Director	Retired	1
Glenn Hetherington (resigned 28 July 2024)	-	-	-

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### Club secretary

The following person held the position of Club secretary at the end of the financial year:

J. Crowe who is also the General Manager of the Club and has held the position of Club secretary for 8 years.

### Principal activities

The principal activity of Hexham Bowling Club Co-Operative Limited during the financial year was the conduct of a Licensed Club.

No significant changes in the nature of the Club's activity occurred during the financial year.

### Operating results

The Club reported an operating profit before depreciation of \$65,749 (2024: a profit of \$606,666).

The net result of operations after depreciation was a loss of \$ 369,517 (2024: a profit of \$46,882).

# Hexham Bowling Club Co-Operative Limited

ABN 51 951 016 993

## Directors' Report

31 March 2025

### Review of operations

Gross profit from bar trading amounted to \$606,462 and gross profit percentage of 55% was obtained from sales of \$1,109,651.

Net gaming revenue amounted to \$2,455,883 and compares with \$2,750,908 in 2024.

The 2025 financial year results of the Club have been impacted by ongoing roadworks which has severely impacted on revenue, especially bar and gaming. Roadworks are expected to continue to impact the Club finances in 2026 as well.

### Meetings of Directors

During the financial year, 11 meetings of Directors were held. Attendances by each Director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Leslie Carter	11	11
Alfred Smith	11	11
John Appleby	11	11
Alan Mitchell	11	10
Harry Lee	11	10
Brian Weatherley (appointed 28 July 2024)	8	8
Glenn Hetherington (resigned 28 July 2024)	3	3

### Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Club during the year.

### After balance date events

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the Club, the results of the operations or the state of affairs of the Club in the future financial years.

# Hexham Bowling Club Co-Operative Limited

ABN 51 951 016 993

## Directors' Report

31 March 2025

### Environmental issues

The Club's operations are subject to environmental regulations under the laws of the Commonwealth and State of Australia. The Directors are not aware of any breaches of the legislation during the financial year which are material in nature.

### Disclosure of Core and Non-Core Property

Pursuant to Section 41J(2) of the Registered Clubs Act 1976 and for the financial year ended 31 March 2024, the Directors have determined that the property of the Club shall be classified as follows:

Address	Current Usage	Classification
53-61 Beach Street, HARRINGTON NSW 2427	Rental properties	Non Core
8 Latham Avenue, HARRINGTON NSW 2427	Rental properties	Non Core
55 Maitland Road, HEXHAM NSW 2322	Vacant lot	Non Core
Old Maitland Road, HEXHAM NSW 2322	Club Building and Car Park	Core

### Auditors Independence Declaration

The lead auditors independence declaration for the year ended 31 March 2025 has been received and can be found on page 5 of the financial report.

### Mandatory Director Training

Under the Registered Clubs Amendment (Disclosures) Regulation 2019, the Club is required to disclose to its members certain information relating to mandatory training requirements undertaken by Directors. As the Club has annual gaming machine profits of more than \$1 million, the Regulation prescribes that all Directors must complete their mandatory training within 12 months of appointment unless otherwise exempt.

All Directors on the Board have completed the mandatory training requirements.

### Indemnification and Insurance of Officers

The Club has paid premiums to insure each of the Directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director of the Club, other than conduct involving a wilful breach of duty in relation to the Club.

# Hexham Bowling Club Co-Operative Limited

ABN 51 951 016 993


**Directors' Report**

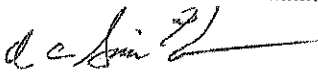
**31 March 2025**

## **Proceedings on behalf of the Club**

No Director has applied for leave of court to bring proceedings on behalf of the Club or intervene in any proceedings to which the Club is a party for the purpose of taking responsibility on behalf of the Club for all or any part of those proceedings.

Signed in accordance with a resolution of the Board of Directors:

Director:  .....

Director:  .....

Dated 28 May 2025

# Hexham Bowling Club Co-Operative Limited

ABN 51 951 016 993

## Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Hexham Bowling Club Co-Operative Limited

I declare that, to the best of my knowledge and belief, during the year ended 31 March 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Cutcher & Neale Assurance Pty Limited  
(An authorised audit company)



N. Nancarrow CA  
Director

NEWCASTLE

21 May 2025

### SYDNEY

Level 1, Suite 1.03, 100 Pacific Highway,  
North Sydney, NSW, 2060

### BRISBANE

Suite 5, 36 Agnes Street,  
Fortitude Valley, QLD, 4006

### NEWCASTLE

Level 3, 130 Parry Street,  
Newcastle West, NSW, 2302

### CONTACT

PHONE 1800 988 522  
EMAIL [cnmail@cutcher.com.au](mailto:cnmail@cutcher.com.au)

Liability Limited by a scheme approved under Professional Standards Legislation. Cutcher & Neale Assurance Pty Limited ABN 37 126 556 330

# Hexham Bowling Club Co-Operative Limited

ABN 51 951 016 993

## Independent Audit Report to the members of Hexham Bowling Club Co-Operative Limited

### Report on the Audit of the Financial Report

#### *Opinion*

The summary financial statements, which comprise the summary statement of financial position as at 31 March 2025, the summary statement of profit or loss and other comprehensive income, the summary statement of changes in equity, the summary statement of cash flows, discussion and analysis of the financial statement and the Directors Declaration for the year then ended, and related notes, are derived from the audited financial report of Hexham Bowling Club Co-Operative Limited for the year ended 31 March 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial statements, on the basis described in Note 1.

#### *Summary Financial Statements*

The summary financial statements do not contain all the disclosures required by *Australian Accounting Standards – Simplified Disclosures*. Reading of the summary financial statements and the auditor's report thereon, therefore, is not a substituted for reading the audited financial statements and auditor's report thereon.

#### *The Audited Financial Report and Our Report Thereon*

We expressed an unmodified audit opinion on the audited financial report in our report dated 29 May 2025.

#### *Directors' Responsibility for the Summary Financial Statements*

The Directors are responsible for the preparation of the summary financial statements on the basis described in Note 1.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial report based on our procedures, which are conducted in accordance with Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*.

Cutcher & Neale Assurance Pty Limited  
(An authorised audit company)



N. Nancarrow CA  
Director

NEWCASTLE

29 May 2025

6

#### **SYDNEY**

Level 1, Suite 1.03, 100 Pacific Highway,  
North Sydney, NSW, 2060

#### **BRISBANE**

Suite 5, 36 Agnes Street,  
Fortitude Valley, QLD, 4006

#### **NEWCASTLE**

Level 3, 130 Parry Street,  
Newcastle West, NSW, 2302

#### **CONTACT**

**PHONE** 1800 988 522  
**EMAIL** [cnmail@cutcher.com.au](mailto:cnmail@cutcher.com.au)

Liability Limited by a scheme approved under Professional Standards Legislation. Cutcher & Neale Assurance Pty Limited ABN 37 126 556 330

# Hexham Bowling Club Co-Operative Limited

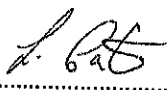
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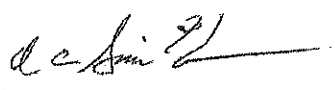
## Directors' Declaration

### *Auditor's Responsibility*

1. The financial statements and notes, as set out on pages 8 to 15, are in accordance with the *Co-operatives National Law (NSW)* and the *Co-operatives National Regulations (NSW)* and:
  - a. comply with *Australian Accounting Standards - Simplified Disclosures*; and
  - b. give a true and fair view of the financial position as at 31 March 2025 and of the performance for the year ended on that date of the Club.
2. There are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director ..... 

Director ..... 

Dated 28 May 2025

# Hexham Bowling Club Co-Operative Limited

ABN 51 951 016 993

## Summary Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 31 March 2025

	Note	2025 \$	2024 \$
Bar sales		1,109,651	1,192,481
Less: Bar cost of goods sold		(503,189)	(497,910)
		<u>606,462</u>	<u>694,571</u>
Catering sales		252,291	214,129
Less: Catering cost of goods sold		(123,462)	(103,001)
		<u>128,829</u>	<u>111,128</u>
Gross profit		735,291	805,699
Gaming machine net clearances		2,455,883	2,750,908
Tab and keno commissions		133,190	128,641
Raffles income		221,831	221,824
Bowls income		2,334	2,643
Wedding income		18,961	15,347
Other revenue from contracts with customers	2	40,635	38,054
Other revenue from ordinary activities	2	280,475	295,449
Revaluation of investment properties	2	75,000	230,000
Bar trading expenses		(356,893)	(412,072)
Catering trading expenses		(133,586)	(125,258)
Raffle expenses		(212,865)	(204,732)
Gaming machines expenses		(761,370)	(827,466)
Tab and keno expenses		(52,480)	(52,238)
Occupancy expenses		(660,129)	(656,294)
Bowls expenses		(114,925)	(116,136)
Club promotion and entertainment expenses		(294,567)	(289,690)
Depreciation and amortisation expenses		(435,266)	(559,784)
Administrative expenses		(1,205,141)	(1,080,438)
Rental property expenses		(85,248)	(79,758)
Loss on disposal of assets		-	(16,490)
Interest paid		(11,617)	(9,453)
Wedding expenses		(9,030)	(11,874)
<b>Profit / (loss) before income tax</b>		<u>(369,517)</u>	<u>46,882</u>
Income tax expense		-	-
<b>Profit / (loss) after income tax</b>		<u>(369,517)</u>	<u>46,882</u>
<b>Other comprehensive income</b>		-	-
<b>Total other comprehensive income</b>		-	-
<b>Total comprehensive income / (loss)</b>		<u>(369,517)</u>	<u>46,882</u>

The accompanying notes form part of these financial statements.

# Hexham Bowling Club Co-Operative Limited

ABN 51 951 016 993

## Summary Statement of Financial Position

As at 31 March 2025

	2025	2024
	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	1,420,322	1,620,034
Trade and other receivables	33,701	19,798
Inventories	35,471	41,218
Other current assets	81,038	87,634
<b>TOTAL CURRENT ASSETS</b>	<b>1,570,532</b>	<b>1,768,684</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	1,921,959	2,129,340
Investment property	2,715,000	2,640,000
Intangible assets	71,495	71,495
Right-of-use asset	27,142	36,190
<b>TOTAL NON-CURRENT ASSETS</b>	<b>4,735,596</b>	<b>4,877,025</b>
<b>TOTAL ASSETS</b>	<b>6,306,128</b>	<b>6,645,709</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Trade and other payables	503,588	473,797
Short-term borrowings	49,098	48,234
Short-term provisions	97,932	113,701
Lease liabilities	9,011	8,454
<b>TOTAL CURRENT LIABILITIES</b>	<b>659,629</b>	<b>644,186</b>
<b>NON-CURRENT LIABILITIES</b>		
Trade and other payables	19,283	17,348
Long-term provisions	65,216	43,647
Lease liabilities	19,842	28,853
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>104,341</b>	<b>89,848</b>
<b>TOTAL LIABILITIES</b>	<b>763,970</b>	<b>734,034</b>
<b>NET ASSETS</b>	<b>5,542,158</b>	<b>5,911,675</b>
<b>EQUITY</b>		
Retained earnings	5,542,158	5,911,675
<b>TOTAL EQUITY</b>	<b>5,542,158</b>	<b>5,911,675</b>

The accompanying notes form part of these financial statements.

# Hexham Bowling Club Co-Operative Limited

ABN 51 951 016 993

## Summary Statement of Changes In Equity For the Year Ended 31 March 2025

2025

	Retained Earnings	Total
	\$	\$
Balance at 1 April 2024	5,911,675	5,911,675
Profit / (loss) attributable to members	(369,517)	(369,517)
Balance at 31 March 2025	<u>5,542,158</u>	<u>5,542,158</u>

2024

	Retained Earnings	Total
	\$	\$
Balance at 1 April 2023	5,864,793	5,864,793
Profit / (loss) attributable to members	46,882	46,882
Balance at 31 March 2024	<u>5,911,675</u>	<u>5,911,675</u>

The accompanying notes form part of these financial statements.

# Hexham Bowling Club Co-Operative Limited

ABN 51 951 016 993

## Summary Statement of Cash Flows For the Year Ended 31 March 2025

	2025	2024
	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	4,961,930	5,534,323
Payments to suppliers and employees	(4,950,830)	(5,240,361)
Interest received	27,234	24,622
Borrowing costs	(11,617)	(9,453)
Net cash provided by / (used in) operating activities	<u>26,717</u>	<u>309,131</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment	(218,838)	(180,361)
Net cash provided by / (used in) investing activities	<u>(218,838)</u>	<u>(180,361)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from borrowings	122,745	120,585
Repayment of borrowings	(121,883)	(117,291)
Repayment of lease liabilities	(8,453)	(8,925)
Net cash provided by / (used in) financing activities	<u>(7,591)</u>	<u>(5,631)</u>
Net increase (decrease) in cash and cash equivalents held	(199,712)	123,139
Cash and cash equivalents at beginning of year	1,620,034	1,496,895
Cash and cash equivalents at end of financial year	<u>1,420,322</u>	<u>1,620,034</u>

The accompanying notes form part of these financial statements.

# Hexham Bowling Club Co-Operative Limited

ABN 51 951 016 993

## Notes to the Summary Financial Statements For the Year Ended 31 March 2025

### 1 Material accounting policy information

#### (a) Basis of preparation

The summary financial statements have been prepared from the audited financial statements of Hexham Bowling Club Co-Operative Limited for the year ended 31 March 2025. The audited report for the year ended 31 March 2025 is available on request from Hexham Bowling Club Co-Operative Limited.

The financial statements, specific disclosures and the other information included in the summary financial statements are derived from and are consistent with the full financial statements of Hexham Bowling Club Co-Operative. The summary financial statements cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Hexham Bowling Club Co-Operative as the full financial statements.

The accounting policies have been consistently applied to Hexham Bowling Club Co-Operative and are consistent with those of the financial year in the entirety.

The presentation currency used in the financial statements is Australian dollars.

There have been no changes to the accounting policies of the Club from last year.

#### (b) Subsidiary Clubs

In accordance with the Hexham Bowling Club Co-Operative Limited by-law the Board may form, terminate, control and regulate the Club's subsidiary Clubs. The Subsidiary Clubs bank account balances have been recognised in the financial statements.

# Hexham Bowling Club Co-Operative Limited

ABN 51 951 016 993

Notes to the Summary Financial Statements  
For the Year Ended 31 March 2025

## 2 Revenue

	2025	2024
	\$	\$
Operating activities		
- Revenue - trading	4,194,141	4,525,973
Other Revenue from contracts with customers		
- Membership Subscriptions	40,635	38,054
<b>Total revenue from contract with customers</b>	<b>4,234,776</b>	<b>4,564,027</b>
Other Revenue from Ordinary Activities		
- Interest Received	27,234	24,622
- Rebate for GST on gaming machine duty	17,180	17,180
- Room and equipment hire	18,453	20,514
- Other income	55,279	82,012
- Rent Received	162,329	151,121
<b>Total other revenue from ordinary activities</b>	<b>280,475</b>	<b>295,449</b>
Other revenue from non-ordinary activities		
- Revaluation of investment properties	75,000	230,000
<b>Total Revenue</b>	<b>4,590,251</b>	<b>5,089,476</b>

# Hexham Bowling Club Co-Operative Limited

ABN 51 951 016 993

## Discussion and Analysis of the Summary Financial Statements For the Year Ended 31 March 2025

### Information on Hexham Bowling Club Co-Operative Limited Summary Financial Statements

The financial statements, disclosures and discussion and analysis in the summary financial statements have been derived from the 31 March 2025 financial statements of Hexham Bowling Club Co-Operative Limited.

A copy of the full financial statements and auditors report will be sent to any member, free of charge, upon request. The summary financial statements cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Club as the full financial statements.

The discussion and analysis is provided to assist members in understanding the summary financial statements.

### Summary Statement of Profit or Loss and Other Comprehensive Income

The loss from ordinary activities attributable to members for the year was \$369,517. The result has declined by \$416,399 compared to a profit of \$46,882 in 2024. The main impact has been the ongoing road works.

The investment properties have been revalued at 31 March 2025 with a revaluation increment recognised in the profit and loss for \$75,000, excluding this the Club would have reported a loss of \$444,517.

#### Revenue

Total revenue has decreased by \$499,225 or 9.81% compared to 2024. Bar sales are down \$82,830 and gaming machine clearances are down \$295,025.

#### Expenditure

Total expenditure has decreased \$82,826 or 1.64% compared to 2024.

An important key performance indicator for Clubs is EBITDA as a percentage of revenue. This year the Club has reported a percentage of negative 0.54% compared to 7.43% in 2024.

# Hexham Bowling Club Co-Operative Limited

ABN 51 951 016 993

## Discussion and Analysis of the Summary Financial Statements For the Year Ended 31 March 2025

The main changes in assets and liabilities include:

### Assets

Total assets decreased by \$339,581 to \$6,306,128 representing a decrease of 5.11%. This decrease is attributable to the decrease in the cash position by \$199,712 and property, plant and equipment decrease of \$207,381 with depreciation of \$426,219 offset by additions of \$218,838. Offset by the increase in fair value of investment properties of \$75,000.

All other assets have remained relatively comparable to the previous year balances.

### Liabilities

Total liabilities increased by \$29,936 to \$763,970 representing an increase of 4.08%.

Trade and other payables have increased \$78,610 due to gaming machine purchases with extended payment terms.

All other liabilities have remained relatively comparable to the previous year balances.

### Summary Statement of Changes in Equity

The equity of the Club has decreased by the reported profit result for the year.

### Summary Statement of Cash flows

The Club's cash position has decreased during the year by \$199,712. The main changes in cash flows include:

- Operating cash inflows have decreased compared to the prior year due to a decline in the operating result.
- Investing cashflows in 2025 are represented by capital purchases with the main purchases being the gaming machine changeovers and plant.
- Financing cash outflows in 2025 consist of finance and repayment of insurance liabilities and lease liabilities.

## HEXHAM BOWLING CLUB CO-OPERATIVE LIMITED

### **BOWLS REPORT 2024/25**

It is with pleasure that I make the following report for the amalgamated Ladies and Mens club for the third year running 2024/2025.

I wish to make the following observation that whilst Hexham was the first club In NSW to become fully amalgamated many other clubs across the state have followed suit with very few remaining as they have been traditionally separated into Mens and Ladies clubs. So maybe we were after all a forward thinking and trend setting organisation despite the critics who said otherwise.

That being said let's look at the past twelve months. It has been eventful to say the least. Sadly, during the past year, we lost our dear Dorothea, Gary Martin, Peter Enright and Daryl Collins who passed away and we all deeply felt sadness, with their passing.

Our number of players has fallen slightly despite having attracted several new bowlers to our playing ranks. Having said this, we were able to field two competitive pennants sides in grades 5 and 6. There were times with players away on holidays our selectors were really scratching to be able to put full sides on the greens. If I may observe that I believe that if you cannot fulfil your obligation of playing a full season you should not nominate to play pennants.

We held a very successful tournament In October - Chairmans Triples Challenge - which was quite well supported by neighboring clubs and was particularly well run. I thank all who were part of that organisation. As well we hosted a division of the NSW Arm Bowlers Singles Champs which once again highlighted our club's expertise in this area of administration.

Special gratitude must go to Michael Cummings in this regard.

We completed our club championships without any delays and were able to highlight the year with a really well attended Presentation Night. Plans are already underway to replicate it this year.

I wish to thank the committee, especially Barry Johnson who so professionally assumed the dual role of Secretary/Treasurer for the year despite his health issues. Barry did a fabulous Job. I also thank Michael Cummings for his work as our Games Organiser and our selectors.

Special thanks to all of our committee who kept our coffers healthy through the sometimes-time-consuming Friday Night Bowlers Raffles. Also, thanks go out to our sponsors The Riverside Bistro, The Hexham Greys Social Bowlers and Bella Industries who have just come back on board.

*Les Carter - President*

## HEXHAM BOWLING CLUB CO-OPERATIVE LIMITED

### Club Championship results 2024/2025

MAJOR SINGLES	WINNER	Robert McKeand
MINOR SINGLES	WINNER	Lukas Cummings
PAIRS	WINNER	Michael Cummings – Lukas Cummings
TRIPLES	WINNER	Bruce Gawn – Paula Au – Neil Irwin
FOURS	WINNER	Michael Valamis – Leifi Rimoni – Glenn Hetherington – Marcel Hakkenbroek
CONSISTENCY	WINNER	Ned (A) Allan
MIXED PAIRS		<i>Not Played - due to time restraints</i>

Winners of Shield games are as follows:

**President Shield:** Josie McLean – Dennis Randell – Dennis Shakespeare

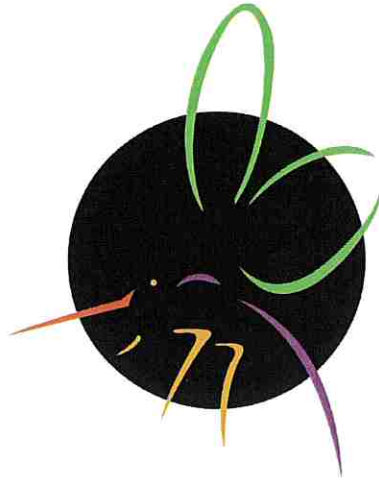
**Ripley Shield:** Frances Bernard – Paula Au – Alf Smith

**Neville Monk Shield:** Debra Redman – Dianne Andrews – T. Gorton – Terry Smythe

**Leach Shield:** William Baldwin – Fay Wells – Bruce Gawn

**Peterson Shield:** William Baldwin – Lyle Basset – Dennis Shakespeare – Barry Johnston

Les Carter  
President Bowls Committee



HEXHAM BOWLING CLUB

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290 Old Maitland Road  
Hexham NSW 2322

Ph: 02)4964 8079

E: [office@hexhambc.com.au](mailto:office@hexhambc.com.au)  
[gm@hexhambc.com.au](mailto:gm@hexhambc.com.au)

[www.hexhambowlingclub.com.au](http://www.hexhambowlingclub.com.au)

[www.hexhamevents.com.au](http://www.hexhamevents.com.au)